CURRICULUM VITAE

SHAFIQUR RAHMAN

Professor of Finance
School of Business Administration
Portland State University

AREAS OF INTEREST

Teaching: Corporate Financial Management, Investment Management and Portfolio Analysis, Options, Futures, and other Derivatives, and Financial Institutions and Markets.

Research: Corporate Finance, Mutual Funds/Institutional Investors, Derivative Securities, Islamic Finance, Asset Pricing Models, Market Microstructure, Analysts' Recommendation and Earnings Forecast, Stock Market Volatility, and Financial Planning Models.

EDUCATION

Ph. D. Finance, **University of Illinois at Urbana-Champaign**, 1986.
M.B.A. Accounting, **University of Minnesota**, 1979.

EMPLOYMENT

Jun. 97 - Present: Professor of Finance, Portland State University.

Jun. 92 - Jun. 97: Associate Professor of Finance, Portland State University.

Sep. 86 - Jun. 92: Assistant Professor of Finance, Portland State University.

REFEREED PUBLICATIONS

1. "The Dynamics of Security Trades, Quote Revisions, and Market Depths for Actively Traded Stocks," coauthored with Chandrasekhar Krishnamurti and Alice C. Lee, **Review of Quantitative Finance and Accounting**, Volume 25, No. 2, September 2006, 91-124.

2. "Intraday Trading Volume and Return Volatility of the DJIA Stocks: A Note," coauthored with Ali F. Darrat and Maosen Zhong, **Journal of Banking and Finance**, October 2003, Vol. 27, No. 10, pp. 2035-2043.

3. “Option Implied Moments – An Application to Nikkei 225 Futures Options,” coauthored with Kian Ping Ang and Kok Hui Tan, **Review of Pacific Basin Financial Markets and Policies**, Volume 5, No. 3, September 2002, 301-320.

4. “Intraday Return Volatility Process: Evidence from NASDAQ Stocks,” coauthored with Kian Ping Ang, **Review of Quantitative Finance and Accounting**, Volume 19, No. 2, 2002, 155-180.

5. “On the Role of Futures Trading in Spot Market Fluctuations: Perpetrator of Volatility or Victim of Regret?” coauthored with Ali F. Darrat and Maosen Zhong, **Journal of Financial Research**, Fall 2002, Vol. 25, No. 3.

6. “The Introduction of Derivatives on the Dow Jones Industrial Average and Their Impact on the Volatility of Component Stocks,” **Journal of Futures Markets**, July 2001.

7. "An Empirical Examination of Risk-Return Relationship using Alternative Asset Pricing Models," coauthored with T. Daniel Coggin and C.F. Lee, **Review of Quantitative Finance and Accounting**, Volume 11, July 1998.

8. "Has Index Futures Trading Caused Stock Market Volatility?" coauthored with Ali F. Darrat, **Journal of Futures Markets**, August 1995.

9. "Relative Mean-Variance Efficiency of a Given Portfolio: An Application to Mutual Fund Performance," **Quarterly Review of Economics and Finance,** Spring 1994.

10. "The Investment Performance of US Equity Pension Fund Managers: An Empirical Investigation," coauthored with Frank J. Fabozzi and T. Daniel Coggin, **Journal of Finance**, July 1993.

11. "A Cross-sectional Analysis of Mutual Funds' Market Timing and Security Selection Skill," coauthored with C.F. Lee, Carl Chen, and Anthony Chan, **Journal of Business Finance and Accounting**, September 1992.

12. "New Evidence on Timing and Security Selection Skill of Mutual Fund Managers," coauthored with C.F. Lee, **Journal of Portfolio Management**, Winter 1991.

13. "Government Regulation and Security Returns: A Study of Trade Sanction," **The International Journal of Finance**, Spring 1991.

14. "Errors-in-Variables, Functional Form and Mutual Fund Returns," coauthored with C.F. Lee and Frank J. Fabozzi, **Quarterly Review of Economics and Business**, Winter 1991.

15. "The Impacts of Market Power and Capital-Labor Ratio on Systematic Risk: A Cobb-Douglas Approach," coauthored with C. F. Lee and Thomas Liaw, **Journal of Economics and Business**, August 1990.

REFEREED PRESENTATIONS AT PROFESSIONAL MEETINGS

1. "The Dynamics of Security Trades, Quote Revisions, and Market Depths for Actively Traded Stocks," presented at the 13th Annual Conference on Pacific Basin Finance, Economics, and Accounting, Rutgers University, June 2005.

2. "On the Role of Futures Trading in Spot Market Fluctuations: Perpetrator of Volatility or Victim of Regret?" presented at the Financial Management Association Annual Meeting, Seattle, October 2000.

3. "On the Volume-Volatility Relationship in NYSE Stocks," presented at the Financial Management Association Annual Meeting, Orlando, October 1999.

4. "The Investment Performance of US Equity Pension Fund Managers: An Empirical Investigation," presented at the American Finance Association Annual Meeting, Anaheim, CA, January 1993.

5. "Has Index Futures Trading Caused Stock Market Volatility?" presented at the Eastern Finance Association Annual Meeting, Tampa, Florida, April 1992.

6. "Relative Mean-Variance Efficiency of a Given Portfolio: An Application to Mutual Fund Performance," presented at the Financial Management Association Annual Meeting, Chicago, October 1991.

7. "Tests for Portfolio Efficiency: An Application to Equity Mutual Funds," presented at the Financial Management Association Annual Meeting, Boston, October 1989.

MANUSCRIPT REVIEW FOR JOURNALS

- Financial Management
- Financial Review
- Quarterly Review of Economics and Finance
- Review of Quantitative Finance & Accounting
- Journal of Futures Markets
- Journal of Financial research
- The International Journal of Management Science
- Journal of Economics and Finance
- Quarterly Journal of Business and Economics
- Review of Pacific Basin Financial Markets and Policies

UNIVERSITY SERVICES

- Chair, SBA Faculty Compensation Committee, 2008-09
- Member, SBA Doctoral Program Committee, 2004-05, 2005-06, 2006-07 and 2007-08
- Member, SBA Research Committee, 2003-2004
- Member, MBA Revision Task Force, 2001-2002 and 2002-2003
- Member, Promotion Committee for Professor Douglas Tseng, 2001-2002
- Member, Annual Deferral and Post Tenure Review Committee, 2001-02
- Member, Summer Research Grants Committee, 2001-02
- Chair, Finance Faculty Recruiting Committee, 1997-98
- Chair, Summer Research Grants Committee, 1997-98
- Co-ordinator, Finance Area Class Scheduling, 1997-98
- Member, Annual Deferral and Post Tenure Review Committee, 1997-98
- Member, School of Business Executive Council, 1996-97
- Member, Computer Resources Committee, 1996-97
- Chair, School of Business Faculty Council, 1995-96
- Vice-Chair, School of Business Faculty Council, 1994-95
- Chair, Associate Dean Search Committee, 1994-95
- Member, University Faculty Development Committee, 1993-94
- Member, University Budget Committee, 1991-92 and 1992-93
- Member, Strategic Planning Committee, 1991-92 and 1992-93
- Member, Annual Deferral and Post Tenure Committee, 1992-93 and 1993-94
- Member, Undergraduate Curriculum Advisory Committee, 1993-94 and 1994-95
- Member, Research Support Committee, 1991-92
- Member, Business Library Committee, 1990-91
- Faculty Advisor, Student Chapter of Financial Management Association, 1988-89
- Member, Scholarship/Awards Committee, 1987-88
- Member, Finance Faculty Recruiting Committee, 1986-87
- Member, Summer Research Grant Committee, 1986-87